



## Internal Control Policy Update from Guidance to Policy: *The Green Book and OMB Circular A-123*

### Description

Revised Standards for Internal Control in the Federal Government, commonly referred to as the Green Book, and were issued in September 2014. OMB's guidance on internal control and agency requirements are included in OMB Circular A-123. You will learn what impact these revisions may have on both federal and non-federal entities.

### Panelists

**Kristen Kociolek** ([bio](#)), Assistant Director, FMA, GAO

**Mike Wetklow** ([bio](#)), Branch Chief, OFFM, OMB



## **Kristen A. Kociolek**

Kristen A. Kociolek is an assistant director on the Government Accountability Office's (GAO) Financial Management and Assurance Team. Ms. Kociolek is a member of GAO's audit standards team responsible for developing, drafting, and maintaining Government Auditing Standards (The Yellow Book) and Standards for Internal Control in the Federal Government (the Green Book). Ms. Kociolek also leads GAO's financial statement audit of the U.S. Securities and Exchange Commission. Prior to joining GAO, Ms. Kociolek worked as an audit manager with Ernst & Young in Harrisburg, PA, where her work focused on financial audits of state and local governments. Ms. Kociolek graduated from Elizabethtown College in Elizabethtown, PA with a Bachelor of Science degree in Accounting. She is a Certified Public Accountant and a Certified Government Financial Manager. She is a member of the American Institute of Certified Public Accountants and the Pennsylvania Institute of Certified Public Accountants.